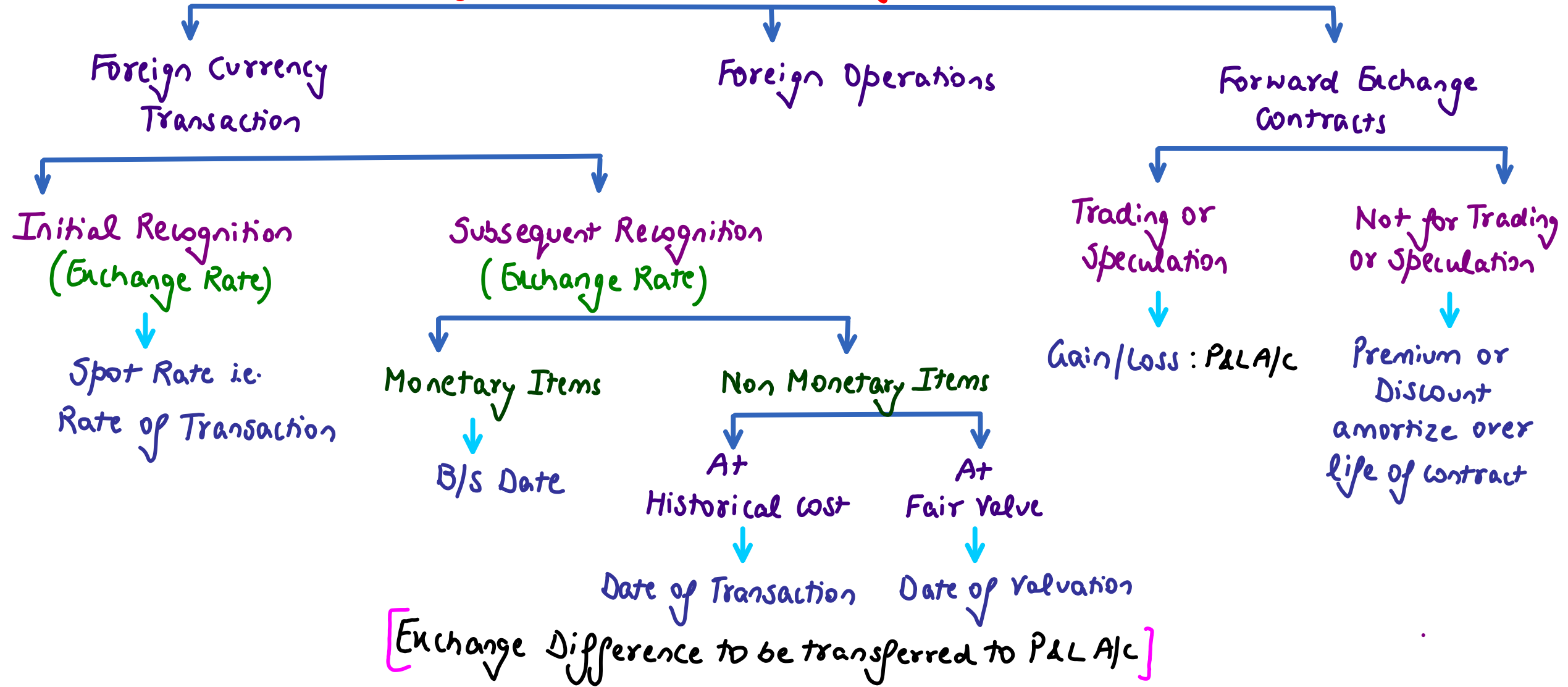
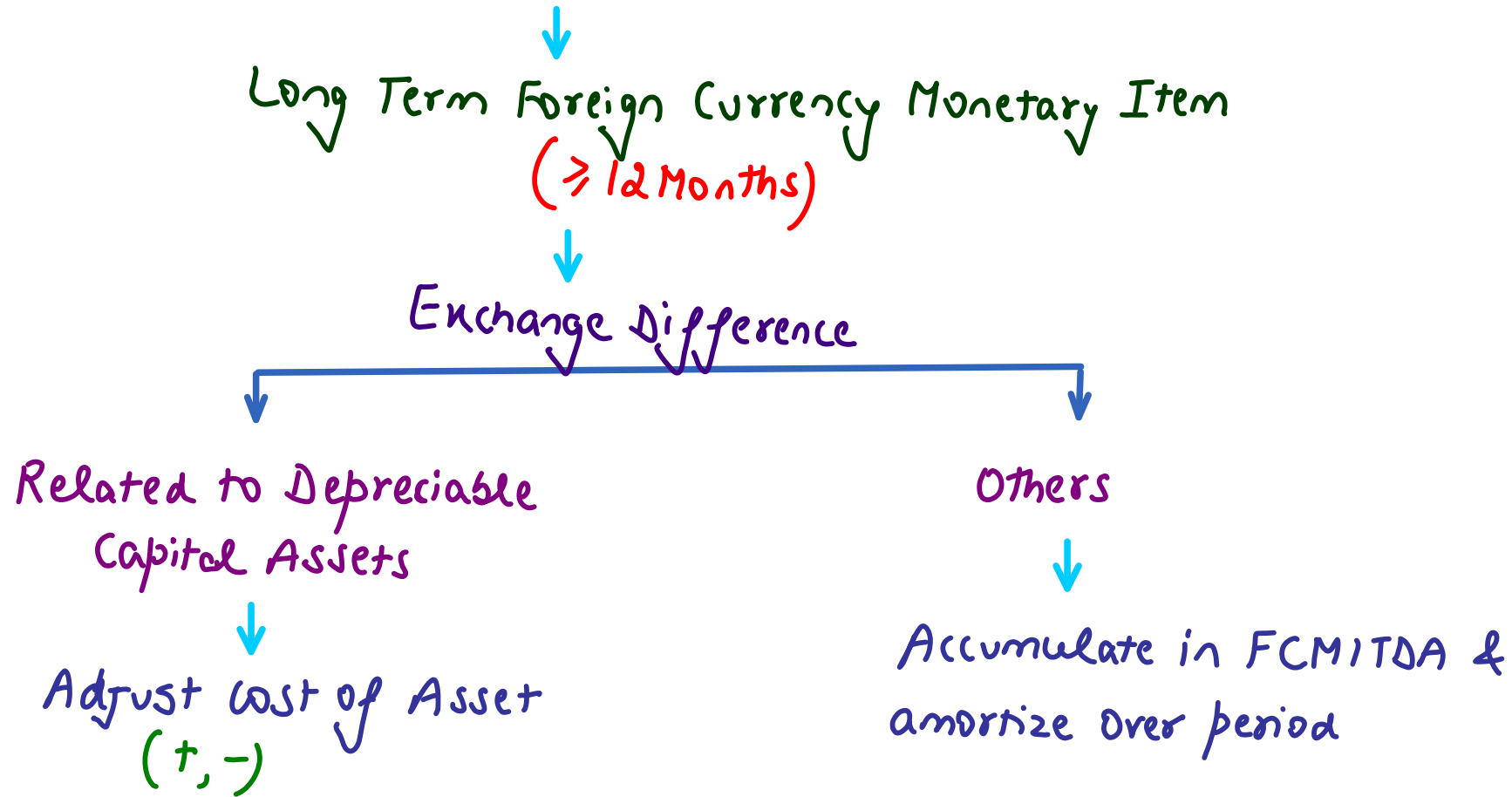


The Effects of Changes in Foreign Exchange Rates (AS-11)



PARA 46A : Special Case



Foreign Operations

1) Expense / Income

2) Opening Stock

3) Closing Stock

4) Fixed Assets

5) Monetary Items
(Debtors, B/R, Creditors, etc.)

6) Goods sent to HO / HO Balance

7) Exchange Difference

Integral Foreign Operation

Actual Rate
(If not, then Average Rate)

Opening Rate
Actual Rate
(If not, then Closing Rate)

Actual Rate

Closing Rate

Actual

P&L A/c

Non Integral Foreign Operation

Actual Rate
(If not, then Average Rate)

Opening Rate

Closing Rate

Closing Rate

Closing Rate

Actual

Foreign Currency Translation
Reserve

[Until disposal of Net Investment
in NIFO → Recognised as income
or expense in period of disposal]